

# PEARL ELECTRONICS LIMITED

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## PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014

(Rupees in Lacs except Shares & EPS)

| Sr. No. | Particulars   | Quarter Ended |              |             | Half Year Ended |                | Year Ended     |
|---------|---|---------------|--------------|-------------|-----------------|----------------|----------------|
|         |   | 30.09.2014    | 30.06.2014   | 30.09.2013  | 30.09.2014      | 30.09.2013     | 31.03.2014     |
|         |   | (unaudited)   | (unaudited)  | (unaudited) | (unaudited)     | (unaudited)    | (audited)      |
| 1.      | <b>Income from Operations</b>   |               |              |             |                 |                |                |
|         | (a) Net Sales / Income from Operations  | 41.26         | -            | -           | 41.26           | 2336.41        | 2344.41        |
|         | (b) Other Operating Income  | 26.99         | 28.15        | 8.00        | 55.14           | 8.00           | 45.45          |
|         | <b>Total Income from Operations (net)</b>   | <b>68.26</b>  | <b>28.15</b> | <b>8.00</b> | <b>96.40</b>    | <b>2344.41</b> | <b>2389.85</b> |
| 2.      | <b>Expenses</b>   |               |              |             |                 |                |                |
|         | (a) Cost of materials consumed  | -             | -            | -           | -               | -              | -              |
|         | (b) Purchase of stock-in-trade  | 40.81         | -            | -           | 40.81           | 2324.58        | 2324.58        |
|         | (c) Changes in inventories of finished goods, work in progress and stock-in-trade             | -             | -            | -           | -               | -              | -              |
|         | (d) Employee benefits expenses  | 3.82          | 3.51         | 3.10        | 7.33            | 6.44           | 14.37          |
|         | (e) Depreciation and amortisation expenses  | -             | -            | -           | -               | -              | -              |
|         | (f) Other expenses  | 2.46          | 2.45         | 4.51        | 4.91            | 9.12           | 19.38          |
|         | <b>Total Expenses</b>   | <b>47.09</b>  | <b>5.96</b>  | <b>7.61</b> | <b>53.04</b>    | <b>2340.14</b> | <b>2358.34</b> |
| 3.      | Profit/(Loss) from operations before other Income, finance costs and exceptional Items (1-2)  | 21.17         | 22.19        | 0.39        | 43.36           | 4.26           | 31.51          |
| 4.      | Other Income  | -             | -            | 3.90        | -               | 3.90           | -              |
| 5.      | Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)       | 21.17         | 22.19        | 4.29        | 43.36           | 8.16           | 31.51          |
| 6.      | Finance costs   | -             | -            | -           | -               | -              | -              |
| 7.      | Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5-6) | 21.17         | 22.19        | 4.29        | 43.36           | 8.16           | 31.51          |
| 8.      | Exceptional Items   | -             | -            | -           | -               | -              | -              |
| 9.      | Profit/(Loss) from ordinary activities before tax (7-8)                                       | 21.17         | 22.19        | 4.29        | 43.36           | 8.16           | 31.51          |
| 10.     | Tax Expense   |               |              |             |                 |                |                |
|         | - Current Tax   | 6.54          | 6.86         | 1.32        | 13.40           | 2.52           | 11.00          |
|         | - Deferred Tax  | -             | -            | -           | -               | -              | (1.23)         |
| 11.     | Net Profit/(Loss) from ordinary activities after tax (9-10)                                   | 14.63         | 15.33        | 2.96        | 29.96           | 5.64           | 21.74          |
| 12.     | Extra Ordinary Items (net of tax expense Rs.)   | -             | -            | -           | -               | -              | -              |
| 13.     | <b>Net Profit / (Loss) for the period (11-12)</b>   | <b>14.63</b>  | <b>15.33</b> | <b>2.96</b> | <b>29.96</b>    | <b>5.64</b>    | <b>21.74</b>   |
| 14.     | Paid-up equity share capital  | 1976.62       | 1976.62      | 1976.62     | 1976.62         | 1976.62        | 1976.62        |
|         | Face value of share   | 1/-           | 10/-         | 10/-        | 1/-             | 10/-           | 10/-           |
| 15.     | Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year      | -             | -            | -           | -               | -              | 1417.71        |
| 16.i.   | Earnings Per Share (before extraordinary items)   |               |              |             |                 |                |                |
|         | (of Re.1/- each) (not annualised) :   |               |              |             |                 |                |                |
|         | (a) Basic   | 0.01          | 0.08         | 0.02        | 0.02            | 0.04           | 0.12           |
|         | (b) Diluted   | 0.01          | 0.08         | 0.02        | 0.02            | 0.04           | 0.12           |
| 16.ii.  | Earnings Per Share (after extraordinary items)  |               |              |             |                 |                |                |
|         | (of Re.1/- each) (not annualised) :   |               |              |             |                 |                |                |
|         | (a) Basic   | 0.01          | 0.08         | 0.02        | 0.02            | 0.04           | 0.12           |
|         | (b) Diluted   | 0.01          | 0.08         | 0.02        | 0.02            | 0.04           | 0.12           |

**Part II : SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2014**

| A. | PARTICULARS OF SHAREHOLDING  | 30.09.2014 | 30.06.2014 | 30.09.2013 | 30.09.2014 | 30.09.2013 | 31.03.2014 |
|----|--|------------|------------|------------|------------|------------|------------|
| 1. | Public Shareholding  |            |            |            |            |            |            |
|    | - Number of Shares   | 166824430  | 16682443   | 16682443   | 166824430  | 16682443   | 16682443   |
|    | - Percentage of Shareholding   | 84.40      | 84.40      | 84.40      | 84.40      | 84.40      | 84.40      |
| 2. | Promoters and promoter group shareholding  |            |            |            |            |            |            |
|    | (A) Pledged / Encumbered   |            |            |            |            |            |            |
|    | - Number of Shares   | Nil        | Nil        | Nil        | Nil        | Nil        | Nil        |
|    | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | N.A        | N.A        | N.A        | N.A        | N.A        | N.A        |
|    | - Percentage of shares (as a % of the total share capital of the company)              | N.A        | N.A        | N.A        | N.A        | N.A        | N.A        |
|    | (B) Non-Encumbered   |            |            |            |            |            |            |
|    | - Number of Shares   | 30838050   | 3083805    | 3083805    | 30838050   | 3083805    | 3083805    |
|    | - Percentage of shares (as a % of the total shareholding of promoter & promoter group) | 100.00     | 100.00     | 100.00     | 100.00     | 100.00     | 100.00     |
|    | - Percentage of shares (as a % of the total share capital of the company)              | 15.60      | 15.60      | 15.60      | 15.60      | 15.60      | 15.60      |

| B. | INVESTOR COMPLAINTS                            | 30.09.2014 |
|----|--|------------|
|    | Pending at the beginning of the quarter        | NIL        |
|    | Received during the quarter                    | NIL        |
|    | Disposed of during the quarter                 | NIL        |
|    | Remaining unresolved at the end of the quarter | NIL        |

**STATEMENT OF ASSETS & LIABILITIES**

(Rupees in lacs)

|   | Particulars                           | As at          |                |
|---|---------------------------------------|----------------|----------------|
|   |                                       | 30.09.2014     | 31.03.2014     |
|   |                                       | (unaudited)    | (audited)      |
| A | <b>EQUITY AND LIABILITIES :</b>       |                |                |
| 1 | <b>Shareholder's fund :</b>           |                |                |
|   | (a) Share Capital                     | 1976.62        | 1976.62        |
|   | (b) Reserves & Surplus                | 2194.63        | 1417.71        |
|   | <b>Sub-Total Shareholders' Fund</b>   | <b>4171.26</b> | <b>3394.33</b> |
| 2 | <b>CURRENT LIABILITIES :</b>          |                |                |
|   | (a) Trade Paybles                     | 469.19         | 819.21         |
|   | (b) Other Current Liabilities         | 53.94          | 2.59           |
|   | (c) Short Term Provisions             | 13.60          | 1.81           |
|   | <b>Sub- Total Current Liabilities</b> | <b>536.72</b>  | <b>823.61</b>  |
|   | <b>TOTAL - EQUITY AND LIABILITIES</b> | <b>4707.98</b> | <b>4217.94</b> |
| B | <b>ASSETS :</b>                       |                |                |
| 1 | <b>NON-CURRENT ASSETS</b>             |                |                |
|   | (a) Non-Current Investment            | 445.35         | 273.60         |
|   | (b) Long-Term Loans and Advances      | 100.25         | 15.25          |
|   | (c) Deferred Tax Assets               | 3.57           | 3.57           |
|   | <b>Sub-Total Non Current Assets</b>   | <b>549.17</b>  | <b>292.42</b>  |
| 2 | <b>CURRENT ASSETS</b>                 |                |                |
|   | (a) Trade receivables                 | 740.91         | 923.26         |
|   | (b) Cash & cash equivalent            | 33.79          | 335.06         |
|   | (c) Short term loans and advances     | 3384.11        | 2667.21        |
|   | (d) Other current assets              | -              | -              |
|   | <b>Sub-Total Current Assets</b>       | <b>4158.81</b> | <b>3925.52</b> |
|   | <b>TOTAL - ASSETS</b>                 | <b>4707.98</b> | <b>4217.94</b> |

**Notes:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2014.
- 2 The Statutory Auditors have carried out "Limited Review" of the aforesaid financial results.
- 3 The sub-division of equity shares from Rs. 10/- (Rupees Ten Only) each to Re. 1/- (Rupee One Only) each became effective from 19th August, 2014 (record date). Thereafter, the paid up equity share capital of your Company is Rs. 19,76,62,480/- (Rupees Nineteen Crore Seventy Six Lakhs Sixty Two Thousand Four Hundred and Eighty Only) divided into 19,76,62,480 equity shares of the face value of Re. 1/- (Rupee One Only) each .
- 4 Provision required for Deffered tax liability , if any , will be made at the end of the year.
- 5 EPS has been calculated in accordance with Accounting Standard 20 issued by ICAI/Companies (Accounting Standards) Rules, 2006.
- 6 The figures for the previous periods have been recast and regrouped wherever found necessary.

**For Pearl Electronics Limited**

**SD/-  
Krishan Khadaria  
Director**

Place : Mumbai

Date : 14th November, 2014